

CONTRACT ACKNOWLEDGMENT

The undersigned acknowledges that effective January 1, 2025 the monthly management fee for services provided by Gassen Company to Carver Lake Meadows Home Owners Association will be \$1,350.00 and is guaranteed until December 31, 2027. This fee is based on virtual attendance at six (6) regularly scheduled meetings per year starting no later than 6:00 p.m. and lasting no longer than 90 minutes, including the Annual Meeting. Meetings lasting longer than 90 minutes are subject to an additional charge at current extra meeting rates. The monthly management fee includes eight (8) property visits per year.

The undersigned agrees that the term of its contract is extended to and until December 31, 2027 ("Termination Date"). At a minimum, the undersigned agrees that the contract will extend until the Termination Date. However, the agreement shall also automatically renew unless either party gives sixty (60) days written notice prior to the end of the contract year. The Termination Date shall be extended in accordance with the foregoing provision. Except as modified herein, the other terms and conditions of the parties' agreement shall remain in full force and effect.

Patrick T Francy
Patrick T Francy (Nov 22, 2024 08:52 ST)

Nov 22, 2024

Date

Patrick Franey

president@clmhoa.com

Carver Lake Meadows Home Owners Association

November 22, 2024